

**Name – Example - DO NOT USE RIT AND ACCOUNTING**  
**Banking and Credit – Budget Project 16-17**

**Get a Job!**



First thing you will need to do is decide on a career! Use the [Occupational Outlook Handbook](#) to identify your career (if you have not already decided). You may use other sources as well.

Career/Job title - **Accountant**

Starting Pay (latest given) - **\$68,025**

Monthly Gross Pay (Starting Pay / 12) (*we will calculate net pay later*) - **\$5670**

Entry-Level Education Needed – **Bachelors of Science Degree in Accounting**

Job Outlook (most recent) – 11% Growth – **Faster than Average**

What would this job entail (what do they do) - **Certified Public Accountant and Public Accountant are titles that may only be used by those who are licensed by the Board of Regents to offer public accounting services in NYS. While certified public accountants (CPAs) and public accountants (PAs) are both licensed to perform the same public accounting services, they prepare differently to become licensed.**

**Don't Be a Fool - Go To School!**



You must then decide on a college where you will prep for you job. Go to [College Profiles.com](#) and find a college that you plan to attend. In the profile determine the cost and the [average amount of financial received](#). **You will need to dig deep for some schools to find this information.** Subtract that aid from the cost and that will be the amount you will have to borrow. Go to the [Student Loan Calculator](#) and determine the monthly cost of your student loan. This will be a monthly expense.

a. Profession (Job)	<b>Accountant</b>		
b. Major needed to prepare for this career	<b>Bachelors of Science in Accounting</b>		
c. College Attending	<b>Rochester Institute of Technology</b>		
d. Annual Tuition	<b>\$50,850</b>	e. Total Tuition - 4 years or more	<b>\$203,400</b>
f. Average Annual Financial Aid	<b>\$34,275</b>	g. Financial Aid Received For 4 years or more ( <i>Avg Annual Aid * 4</i> )	<b>\$137,100</b>
h. Difference (-) between Tuition and Aid ( <i>Annual Loan Amount</i> )	<b>\$16,575</b>	i. Difference (-) between Total Tuition and Total Aid	<b>\$66,300</b>

j. Use the 4 year loan amount that you calculate in (i) and enter that into the Student Loan Calculator. (use link above & on website)	<i>How many years</i>  <b>15 years</b>	This total is the amount per month you will spend on re-paying your student loan!  <b>\$525</b>
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